

## Dividend Reinvestment Plan Unilever

With reference to the interim dividend announcement 2009 of Unilever N.V. ("Unilever"), ABN AMRO Bank N.V. trading under the name RBS ("RBS") hereby announces that, it will provide a dividend reinvestment plan (the "Plan") for the ordinary shares and depositary receipts of ordinary shares with a nominal value of EUR 0.16 each in the capital of Unilever (the ordinary shares and depositary receipts hereinafter collectively defined as the "Unilever Shares"; holders of such shares are hereinafter defined as the "Shareholders"). The Plan will enable shareholders to reinvest their **net** dividend of EUR 0.229075 per Unilever Share in Unilever Shares.

The Plan as provided by RBS will only be available to those shareholders who are (i) holding their entitlements in Euroclear Nederland through an admitted institution of Euroclear Nederland ("Admitted Institution") and (ii) holders of Unilever Shares on 20 November 2009, after close of business ("Record Date"). In order to be eligible for such reinvestment through the Plan, shareholders must instruct their bank or broker before close of trading on Euronext Amsterdam by NYSE Euronext ("Euronext Amsterdam") on 8 December 2009 (3.00 pm CET) to deliver their dividend rights for reinvestment to RBS.

Please note: Some banks may use a procedure whereby the net dividend will be automatically reinvested, unless the Shareholder instructs otherwise. Please refer for this purpose also to "Important Information for Shareholders".

Based on the dividend rights received on 8 December 2009, RBS will make purchases of existing Unilever Shares through the stock exchange of Euronext Amsterdam. These purchases will be made in several batches depending on the liquidity on Euronext Amsterdam and at prices available at Euronext Amsterdam. In order to allocate the purchased Unilever Shares to Shareholders, an exchange ratio<sup>1</sup> will be fixed, such that the value of the purchased Unilever Shares will be approximately 0.5% lower than the value of the (net) cash dividend in order to cover fees and expenses of the Admitted Institutions and RBS in connection with the Plan. Determination of the exchange ratio will be based on the volume weighted average price (excl. auction and OTC-trades) of the Unilever Shares during the period of 9 December 2009 up to and including 11 December 2009, taking the 0.5% deduction into account. The fixed exchange ratio for the Unilever Shares will be announced to the Admitted Institutions (per email) on 14 December 2009. Delivery of the purchased Unilever Shares, with possible settlement of fractions in cash, if required, will take place from 16 December 2009. There will be no trading on Euronext Amsterdam in dividend rights.

### Timetable

The calendar is as follows:

<i>18 November 2009:</i>	<i>Ex-dividend quotation</i>
<i>20 November 2009, after close of business:</i>	<i>Record Date</i>
<i>21 November 2009 – 8 December 2009:</i>	<i>Period for instructions concerning dividend reinvestment / delivery dividend rights</i>
<i>9 December 2009 – 11 December 2009:</i>	<i>Determination of Exchange Ratios<sup>1</sup></i>
<i>14 December 2009:</i>	<i>Publication of the Exchange Ratios</i>
<i>As of 16 December 2009:</i>	<i>Delivery of Unilever Shares as a result of dividend reinvestment</i>

### Important information for shareholders

Banks or brokers may or may not operate a default mechanism that automatically elects to reinvest the cash dividend in shares, unless such holder chooses differently. Shareholders are therefore advised to contact their bank or stockbroker before 8 December 2009 (3.00 pm CET) to assess if such a default system is in place or not and to discuss what action they should take. Furthermore holders of Unilever Shares should note that their **net** dividend of EUR 0.229075 and **not** the gross dividend of EUR 0.2695 per Unilever Share will be reinvested, if elected to participate in the Plan.

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<sup>1</sup> For the Unilever Shares and depositary receipts of Unilever Shares separate exchange ratios will be determined.

Tax consequences of participation in the Plan may vary dependent upon the tax residence of the shareholder and class of shares held. When in doubt as to tax consequences of participation in the plan, you should consult your tax advisor.

By electing to participate in the Plan, each Shareholder undertakes, represents and warrants to RBS via its bank or broker that:

1. the decision to take part in the Plan is its own responsibility, and any acquisition of Unilever Shares under the Plan will be for its own risk and account;
2. the acquisition will be made at prevailing market prices which may be higher than the price at the moment if elected to participate in the Plan and accordingly, such shareholder may receive fewer Unilever Shares than if it had at that time itself reinvested the cash dividend received;
3. it is responsible, and RBS shall not be liable, for paying any taxes in connection with its participation in the Plan;
4. RBS and Unilever do not accept any responsibility or liability in connection with a fluctuation in the price of the Unilever Shares nor for any loss or damage incurred in connection therewith;
5. it is not prevented from participating in the Plan by applicable laws; and
6. RBS may suspend or terminate the Plan at any time, which will not affect the termination of initiated transactions.

In your jurisdiction, participation in the Plan may be restricted by law and you should inform yourself about and observe any such restrictions. Any failure to comply with such restrictions may constitute a violation of the securities' laws of any such jurisdiction and RBS does not assume any responsibility or liability for any violation by anyone whomsoever.

#### **Admitted Institutions**

In order to enable holders to participate in principle without costs in the Plan, the Admitted Institutions will receive a commission via RBS if the tendered and/or delivered dividend rights are passed on to RBS on 8 December 2009 by 3.00 pm CET. The Admitted Institutions are therefore requested to inform their clients holding Unilever Shares about the Plan.

Amsterdam, 15 May 2009

ABN AMRO Bank N.V., trading under the name RBS