



## UNILEVER TRADING STATEMENT FIRST QUARTER 2021

### Performance highlights

Underlying performance		GAAP measures		
	<i>vs 2020</i>			<i>vs 2020</i>
Underlying sales growth (USG)	5.7%	Turnover	€12.3bn	(0.9)%
Quarterly dividend payable in June 2021		€0.4268 per share		

- Underlying sales growth of 5.7%, with 4.7% volume and 1.0% price
- Turnover decreased by 0.9%, driven by a negative currency related impact of 8.0%
- Quarterly shareholder dividend of €0.4268 per share and share buyback programme of up to €3 billion to commence in May

### Alan Jope: Chief Executive Officer statement

“Unilever has made a good start to the year. Our focus on operational excellence, innovation, and purposeful brands is continuing to strengthen competitiveness and has delivered underlying sales growth of 5.7% for the quarter.

We are driving the evolution of our portfolio, with strong growth in Prestige Beauty and Functional Nutrition. The operational separation of our Tea business is on track. We are also making good progress in creating a new unit, Elida Beauty, comprising a number of our smaller beauty and personal care brands.

We are confident that we will deliver underlying sales growth in 2021 within our multi-year framework of 3-5%, with the first half around the top of this range. We expect to increase underlying operating margin slightly for the full year, though with a decline in the first half driven by Covid-19 impacts, higher cost inflation and increased marketing spend over the prior year. Following another year of strong cash flow delivery, Unilever’s Board has approved a share buyback programme of up to €3 billion.

We are committed to delivering superior long-term financial performance through our sustainable business model, which we believe has never been more relevant than it is today.”

29 April 2021