

**Final Terms dated 24 February 2022**

**UNILEVER PLC**

**Legal entity identifier (LEI): 549300MKFYEKVRWML317**

**Issue of GBP 300,000,000 2.125 per cent. Notes due 28 February 2028**

**Guaranteed by UNILEVER UNITED STATES, INC.**

**under the U.S.\$25,000,000,000 Debt Issuance Programme**

**MiFID II PRODUCT GOVERNANCE / Professional investors and eligible counterparties only target market – Solely for the purposes of each manufacturer’s product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in Directive 2014/65/EU (as amended, “MiFID II”); and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a “distributor”) should take into consideration the manufacturers’ target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturers’ target market assessment) and determining appropriate distribution channels.**

**UK MiFIR PRODUCT GOVERNANCE / Professional investors and eligible counterparties only target market – Solely for the purposes of each manufacturer’s product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is only eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook (“COBS”), and professional clients, as defined in the Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 (the “EUWA”) (“UK MiFIR”); and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a “distributor”) should take into consideration the manufacturers’ target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the “UK MiFIR Product Governance Rules”) is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturers’ target market assessment) and determining appropriate distribution channels.**

**PROHIBITION OF SALES TO EEA RETAIL INVESTORS – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area (“EEA”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of MiFID II; or (ii) a customer within the meaning of Directive (EU) 2016/97 (the “Insurance Distribution Directive”), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II. Consequently, no key information document required by Regulation (EU) No 1286/2014 (as amended, the “PRIIPs Regulation”) for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.**

**PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any**

retail investor in the United Kingdom (“UK”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of domestic law by virtue of the EUWA; (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the “FSMA”) and any rules or regulations made under the FSMA to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA. Consequently no key information document required Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “UK PRIIPs Regulation”) for offering or selling the Notes or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

In connection with Section 309B of the Securities and Futures Act (Chapter 289) of Singapore (as modified or amended from time to time, the “SFA”) and the Securities and Futures (Capital Markets Products) Regulations 2018 of Singapore (the “CMP Regulations 2018”), the Issuer has determined, and hereby notifies all relevant persons (as defined in Section 309A(1) of the SFA), that the Notes are prescribed capital markets products (as defined in the CMP Regulations 2018).

### Part A – Contractual Terms

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Information Memorandum dated 11 May 2021 and the supplement to it dated 11 February 2022 which together constitute a base prospectus (the “Information Memorandum”) for the purposes of Regulation (EU) 2017/1129 (the “Prospectus Regulation”). This document constitutes the Final Terms of the Notes described herein for the purposes of the Prospectus Regulation and must be read in conjunction with the Information Memorandum in order to obtain all the relevant information.

The Information Memorandum is available for viewing at the Issuer’s website (<https://www.unilever.com/investor-relations/debt-investors/unilever-european-bond-programme/>).

<b>Series No.:</b>	63
<b>Tranche No.:</b>	1
<b>Issuer:</b>	Unilever PLC
<b>Guarantor:</b>	Unilever United States, Inc.
<b>Title of Notes:</b>	GBP 300,000,000 2.125 per cent. Notes due 28 February 2028
<b>Specified Currency:</b>	Pounds sterling (“GBP”)
<b>Aggregate principal amount of Tranche/Series:</b>	GBP 300,000,000
<b>Issue Date:</b>	28 February 2022
<b>Interest Commencement Date:</b>	Issue Date
<b>Issue Price:</b>	99.639 per cent. of aggregate principal amount
<b>Type of Note:</b>	Fixed Rate Note
<b>Denomination(s):</b>	GBP 100,000 and integral multiples of GBP 1,000 subject to an initial minimum denomination of GBP 100,000 or its equivalent in any other currency. No Notes in definitive form will be issued with a denomination

	above GBP 199,000.
<b>Calculation Amount:</b>	GBP 1,000
<b>Maturity Date:</b>	28 February 2028
<b>Interest Basis:</b>	Interest-bearing. Condition 6A (Fixed Rate) applies. Condition 6D (Supplemental Provision) does not apply. Accrual of interest: Condition 6E(5) applies.
<b>Change of Interest Basis:</b>	Not Applicable
<b>Board approval for issuance of Notes and Guarantee obtained:</b>	The Chief Financial Officer of the Issuer authorised the issue from time to time of Notes under the Programme on 27 April 2021. The Board of Directors of Unilever United States, Inc. approved the guarantee from time to time of Notes under the Programme on 27 April 2021.

#### **PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

##### **Fixed interest provisions:**

<b>(i) Fixed Rate of Interest:</b>	2.125 per cent. per annum payable in arrear on each Interest Payment Date
<b>(ii) Fixed Interest Payment Date(s):</b>	28 February in each year, commencing on 28 February 2023, up to and including the Maturity Date
<b>(iii) Fixed Coupon Amount:</b> <i>(Applicable to Notes in definitive form)</i>	GBP 21.25 per Calculation Amount
<b>(iv) Day Count Fraction:</b>	Actual/Actual (ICMA)

#### **PROVISIONS RELATING TO REDEMPTION**

<b>Tax Early Redemption Amount:</b>	GBP 1,000 per Calculation Amount.
<b>Optional Early Redemption (Issuer Par Call):</b>	Condition 7(c) – Issuer Par Call applies Par Call Period: from (and including) 28 November 2027 (the “ <b>Par Call Commencement Date</b> ”) to (but excluding) the Maturity Date
<b>Optional Early Redemption (Make Whole Redemption):</b>	Condition 7(c) – Make Whole Redemption applies at any time to, but excluding, the Par Call Commencement Date. Reference Dealers: Five credit institutions or financial services institutions that regularly deal in bonds and other securities selected by the Determination Agent after consultation with, and approval of, the Issuer Reference Bond: 0.125 per cent. UK Government Gilt due 31 January 2028 (ISIN: GB00BMBL1G81) Quotation Time: 11:00 a.m. (London time) Determination Date: the day which is two Business Days prior to the date fixed for redemption Make Whole Redemption Margin: 0.15 per cent. Maximum Period of Notice: 30 days Minimum Period of Notice: 10 days

**Optional Early Redemption (Clean-Up Call):** Condition 7(c) – Clean-Up Call applies.

**Default Early Redemption Amount:** GBP 1,000 per Calculation Amount

**Final Redemption Amount:** GBP 1,000 per Calculation Amount

**GENERAL PROVISIONS APPLICABLE TO THE NOTES**

**Form of Notes:** Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes in the limited circumstances specified in the Permanent Global Note

**New Global Note:** Yes

**Relevant Financial Centre(s):** London

**Redenomination:** Not Applicable

**Talons for future Coupons to be attached to Definitive Notes (and dates on which such Talons mature):** No

Signed on behalf of the Issuer:

**UNILEVER PLC**

DocuSigned by:  
R. C. Deed  
By: .....FF303F8E537D42F...  
*Authorised signatory*

Date: .....

Signed on behalf of the Guarantor:

**UNILEVER UNITED STATES, INC.**

DocuSigned by:  
R. C. Deed  
By: .....FF303F8E537D42F...  
*Authorised signatory*

Date: .....

## Part B – Other Information

### 1 Admission to trading

Application has been made for the Notes to be admitted to trading on Euronext Amsterdam with effect from the Issue Date.

Estimated total expenses related to admission to trading: EUR 5,525.

### 2 Rating

The Notes to be issued have been rated:

S&P Global Ratings Europe Limited:

A+

(An obligation rated 'A' is somewhat more susceptible to the adverse effects of changes in circumstances and economic conditions than obligations in higher-rated categories. However, the obligor's capacity to meet its financial commitments on the obligation is still strong. The plus (+) sign shows relative standing within the rating categories.)

Moody's Investors Service, Inc:

A1

(An obligation rated 'A' is considered upper medium-grade and is subject to low credit risk. The modifier '1' indicates the obligation ranks in the higher end of its generic category)

Each of Moody's Investors Service, Inc ("**Moody's**") and S&P Global Ratings Europe Limited ("**S&P**") is established in the European Union and registered under Regulation (EC) No 1060/2009, as amended. Ratings given by Moody's and S&P are endorsed by S&P Global Ratings UK Limited and Moody's Investors Service Ltd, respectively, established in the UK and registered under Regulation (EC) No 1060/2009 as it forms part of domestic law of the United Kingdom by virtue of the EUWA.

### 3 Interests of natural and legal persons involved in Issue

Save as discussed in "Subscription and Sale" section of the Information Memorandum, no person involved in the offer of the Notes has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for the Issuer and the Guarantor and their affiliates in the ordinary course of business.

### 4 Reasons for the offer and estimated net proceeds

Reasons for the offer:

The net proceeds of the issue of the Notes will be used by the Issuer for the general purposes of the Unilever Group

Estimated net proceeds:

GBP 298,377,000

### 5 Yield

Indication of yield:

2.190 per cent. per annum. The yield is calculated at the Issue Date on the basis of the Issue price. It is not an indication of future yield.

### 6 Operational Information

ISIN:	XS2450201046
Common Code:	245020104
Any Clearing System other than Euroclear and Clearstream, Luxembourg to be used:	Not Applicable
Principal Paying Agent:	Deutsche Bank AG, London Branch
Paying Agent:	ABN AMRO Bank N.V.
Intended to be held in a manner which would allow Eurosystem eligibility:	Yes. Note that the designation “yes” simply means that the Notes are intended upon issue to be deposited with one of the ICSDs as common safekeeper and does not necessarily mean that the Notes will be recognised as eligible collateral for Eurosystem monetary policy and intra-day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.
U.S. selling restrictions:	Reg. S Compliance Category 2; TEFRA D