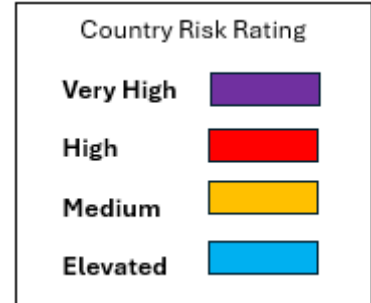
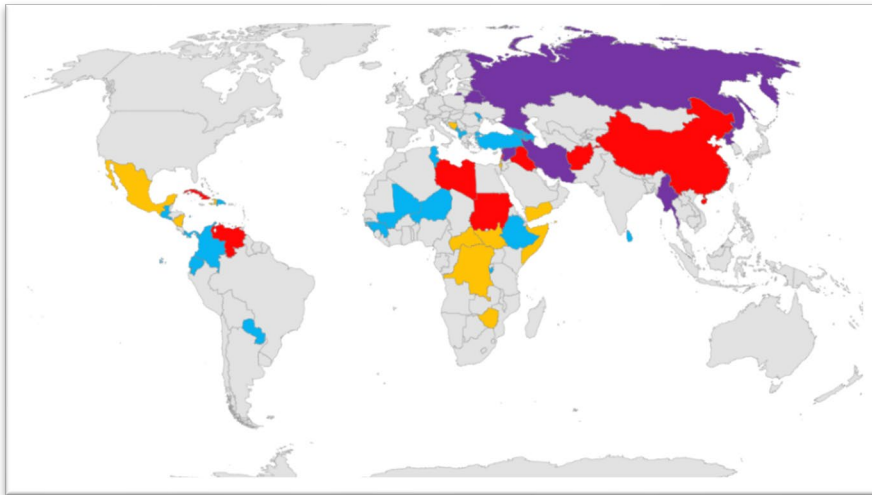


Economic Sanctions Country Risk Ratings

(Version 5 – March 2026)



Very High

- Republic of Belarus
- Crimea
- Democratic People's Republic of Korea
- Iran
- Myanmar
- Russia
- Syria

High

- Afghanistan
- China
- Cuba
- Iraq
- Lebanon
- Libya
- Sudan
- Venezuela

Medium

- Bosnia & Herzegovina
- Central African Republic
- Democratic Republic of the Congo
- Haiti
- Hong Kong
- Israel
- Macao
- Mexico
- Nicaragua
- Somalia
- South Sudan
- Yemen
- Zimbabwe

Elevated

- Albania
- Armenia
- Azerbaijan
- Burundi
- Colombia
- Dominican Republic
- Ecuador
- El Salvador
- Ethiopia
- Guatemala
- Guinea
- Republic of Guinea-Bissau
- Georgia
- Mali
- Moldova
- Montenegro
- Niger
- North Macedonia
- Panama
- Paraguay
- Sri Lanka
- Tunisia
- Turkey

Version	Date Approved	Approver	Key changes made
1	28 March 2022	Chief Business Integrity Officer	High and Medium Risk Geographies List
2	11 October 2024	Global General Counsel for Sanctions and Economic Crime	CRR Format adopted
3	1 April 2025	Global General Counsel for Sanctions and Economic Crime	Annual update
4	1 July 2025	Global General Counsel for Sanctions and Economic Crime	Ad hoc update triggered by geopolitical events
5	26 March 2026	Global General Counsel for Sanctions and Economic Crime	Annual update