

**The Magnum Ice Cream Company announces full Board of Directors
ahead of demerger from Unilever in mid-November 2025**

Amsterdam, 29, September 2025 - The Magnum Ice Cream Company (TMICC), the largest ice cream company in the world, today announced the compilation of its Board of Directors in anticipation of its demerger from Unilever and listing on Euronext Amsterdam, the London Stock Exchange and the New York Stock Exchange.

TMICC will be governed by a one-tier Board structure, comprising both Executive and Non-Executive Directors. The new Board brings together global leadership, deep industry expertise and a shared passion for creating extraordinary ice cream experiences that bring joy to people around the world.

As previously announced:

- **Jean-François van Boxmeer** will serve as Chair of The Magnum Ice Cream Company Board, bringing broad international experience from senior executive and non-executive roles at Vodafone, Heineken, Henkel and the European Round Table for Industry. He will also chair the Nomination & Governance Committee.
- **Peter ter Kulve** is the Chief Executive Officer (CEO) and will be an Executive Director of The Magnum Ice Cream Company, having originally joined Unilever Ice Cream in 1988 and having held various senior management roles within Unilever across Asia and Europe.
- **Abhijit Bhattacharya** is the Chief Financial Officer (CFO) and will be an Executive Director of The Magnum Ice Cream Company. Before joining Unilever Ice Cream in 2024, he had a career spanning 38 years at Koninklijke Philips, including time as Group CFO, CFO Healthcare and Head of Investor Relations.

Working alongside these three leaders, the company will have a strong and diverse Board, including seven Non-Executive Directors:

- **Stacey Cartwright** is the Chair of Savills plc and a Non-Executive Director of AerCap Holdings N.V. and Gymshark. She is a qualified chartered accountant and brings deep expertise in the global retail industry, including time as EVP and CFO at Burberry plc and Deputy Chair and CEO at Harvey Nichols Group. Stacey will be the Senior Independent Director (SID) and Vice-Chair of the TMICC Board and will be a member of the Audit & Risk Committee and the Nomination & Governance Committee.
- **René Hooft Graafland** is the Chair of Lucas Bols N.V. and a member of the Chinko Conservation Area Board having previously served on the Supervisory Boards of Koninklijke Ahold Delhaize NV, FrieslandCampina NV, Wolters Kluwer NV. He brings extensive international financial leadership experience including 13 years as CFO Heineken N.V. Rene will Chair the Audit & Risk Committee and will be a member of the Nomination & Governance Committee.
- **Melissa Bethell** is a Non-Executive Director of Diageo plc, Exor NV and Tesco plc (where she Chairs the Remuneration Committee) and a Senior Advisor to Atairos (a private investment fund). She brings a wealth of experience across retail, finance, telco industries including 18 years at Bain Capital. Melissa will Chair the Remuneration Committee and will be a member of the Audit & Risk Committee.
- **Stefan Bomhard** is the Chief Executive Officer of Imperial Brands plc and a Non-Executive Director of Compass Group plc. He brings diverse executive experience gained at leading FMCG companies such as Burger King, Mondelez, Unilever, Bacardi-Martini and Procter & Gamble. Stefan will be a member of the Audit & Risk Committee and the Remuneration Committee.
- **Anja Mutsaers** is an experienced Supervisory Board member and frequent lecturer on leadership and law. In 2010, Anja was appointed De Brauw Blackstone Westbroek's first female Corporate/M&A partner, where she specialised in Mergers & Acquisitions, Corporate Governance and Commercial Contracts, serving in that role until early 2025. Anja will be a member of the Remuneration Committee and the Nomination & Governance Committee.

- **Reginaldo Ecclissato** is the president of 1 Unilever Markets with responsibility for all 1 Unilever Markets globally, serving consumers with a sharp portfolio of power brands that is drawn from across Unilever Business Groups. Since joining Unilever in 1991, he has worked across multiple markets and categories including time as EVP Mexico and North Latin America overseeing 11 markets and 12 product categories and Chief Business Operations and Supply Chain Officer. Reginaldo will be a member of the Nomination & Governance Committee.
- **Josh Frank** is a Non-Executive Director of Janus Henderson Group plc and a partner at Triun Fund Management, L.P. since 2011. He previously served as a director of Sysco Corporation from 2015 to 2021. Josh's appointment will take effect on or before 1 March 2026, when he will also become a member of the Remuneration Committee.

[Biographies and committee memberships can be found on the TMICC website.](#)

Jean-François van Boxmeer, Chair of The Magnum Ice Cream Company, commented: *'It will be a privilege to serve as Chair as The Magnum Ice Cream Company enters an exciting new chapter. With the support of a talented and diverse Board of Directors, alongside our dedicated team and global partners, I look forward to shaping our long-term vision, building on our legacy and defining the future of ice cream together.'*

Peter ter Kulve, CEO of The Magnum Ice Cream Company, added: *'I began my career in ice cream almost 30 years ago and it has always been the category that excites me the most in FMCG. The opportunity to take a business that is already #1 in the sector and establish it as a pure-play independent company and deliver on its growth potential is a unique privilege. I am proud to serve alongside such a talented and diverse group of leaders and team members around the world. TMICC will be more agile, customer-centric and ambitious than ever before. By driving sustainable growth, innovation and performance, we will do what we do best, bring moments of indulgence and delight to more people globally every day.'*

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About The Magnum Ice Cream Company

The Magnum Ice Cream Company – as Unilever Ice Cream is now known ahead of the demerger in November 2025 – is the world's largest ice cream company. With an unrivalled portfolio of brands including global power brands Magnum, Ben & Jerry's, Wall's and Cornetto and with a global fleet of nearly 3 million freezers, our products are available in 80 countries. The company generated €7.9 billion in revenue in 2024. For more information, visit the new [Magnum Ice Cream Company website](#).