



**Peter ter Kulve (CEO) and Abhijit Bhattacharya (CFO)
to be appointed to The Magnum Ice Cream Company Board
ahead of demerger from Unilever in mid-November 2025**

Amsterdam, 31, July 2025 - The Magnum Ice Cream Company (TMICC) today announces key leadership appointments, marking an important milestone ahead of the demerger from Unilever and planned listing in mid-November 2025.

Peter ter Kulve is appointed Chief Executive Officer, The Magnum Ice Cream Company, having served as Business Group President for Unilever Ice Cream since 2024. Peter originally joined Unilever Ice Cream in 1988 as a Marketeer with his career development leading to the role of CEO Wall's China in 1999. Between 2004 and 2009 as Executive Vice President Global Ice Cream Category, he led the expansion of the category across developing markets, oversaw the globalization of the Magnum brand and rollout of Ben & Jerry's in Europe, and led the integration of the Ice Cream category into Unilever North America. Broader within Unilever he has also served as Founder and Business Group President Health & Wellbeing, Business Group President Home Care, Chief Digital and Growth Officer and President Southeast Asia and Australasia.

Abhijit Bhattacharya is appointed Chief Financial Officer, The Magnum Ice Cream Company, having previously served as CFO for Unilever Ice Cream since 2024. Prior to joining Unilever, Abhijit had a career spanning 38 years at Koninklijke Philips N.V serving in a range of senior leadership positions in Finance and Operations across Europe, Asia and the US including Chief Financial Officer and Member of the Board of Management and Executive Committee, Head of Investor Relations and Chief Financial Officer Philips Healthcare. He led the carve out of several large businesses during his tenure in Philips.

As previously announced, **Jean-François van Boxmeer**, will oversee the management of the company as Chair Designate, based in Amsterdam, The Netherlands. Jean-François brings a wealth of experience both as a non-executive director and as an executive director. He is currently the Chair of Vodafone Group Plc, a Non-Executive Director on the Board of Heineken Holding N.V, a member of the Shareholders' Committee of Henkel AG & Co. KGaA and the Chair of the European Roundtable for Industry. Earlier in his career Jean-François spent 36 years at Heineken N.V., a global brewing company, serving in a variety of management positions, including Chief Executive for 15 years.

Chair Designate Jean-François van Boxmeer is in the process of appointing non-executive directors to The Magnum Ice Cream Company Board, the composition of which will be announced during Q3 2025. More information on The Magnum Ice Cream Company will be presented at the upcoming TMICC Capital Markets Day scheduled for 9th September in London, UK.

ENDS

Press Contact

The Magnum Ice Cream Company
Michael Orr | Media Relations
media.relations-tmicc@unilever.com

Notes to editors

- High resolution leadership images for editorial use;
- Leadership interview requests will be considered following the TMICC Capital Markets Day.



About The Magnum Ice Cream Company

The Magnum Ice Cream Company – as Unilever Ice Cream is now known ahead of the separation of the division in the fourth quarter of 2025 – is the world's largest ice cream company. With an unrivalled portfolio of brands including global power brands Magnum, Ben & Jerry's, Wall's and Cornetto, and with a global fleet of nearly 3 million freezers, our products are available in 80 countries. The company generated €7.9 billion in revenue in 2024. For more information, visit The Magnum Ice Cream Company [demerger microsite on the Unilever website](#).

Cautionary Statements

This announcement may contain forward-looking statements, including 'forward-looking statements' within the meaning of the United States Private Securities Litigation Reform Act of 1995, concerning the financial condition, results of operations and businesses of the Unilever Group (the "Group"). All statements other than statements of historical fact are, or may be deemed to be, forward-looking statements. Words such as 'will', 'aim', 'expects', 'anticipates', 'intends', 'looks', 'believes', 'vision', 'ambition', 'target', 'goal', 'plan', 'potential', 'work towards', 'may', 'milestone', 'objectives', 'outlook', 'probably', 'project', 'risk', 'seek', 'continue', 'projected', 'estimate', 'achieve' or the negative of these terms, and other similar expressions of future performance or results and their negatives, are intended to identify such forward-looking statements. Forward-looking statements can also include, but are not limited to, statements and information regarding the Group's emissions reduction and other sustainability-related targets and other climate and sustainability matters (including actions, potential impacts and risks and opportunities associated therewith). Forward-looking statements can be made in writing but also may be made verbally by directors, officers and employees of the Group in connection with this announcement. These forward-looking statements are based upon current expectations and assumptions regarding anticipated developments and other factors affecting the Group. They are not historical facts, nor are they guarantees of future performance or outcomes. All forward-looking statements contained in this announcement are expressly qualified in their entirety by the cautionary statements contained or referred to in this section. Readers should not place undue reliance on forward-looking statements.

Because these forward-looking statements involve known and unknown risks and uncertainties, a number of which may be beyond the Group's control, there are important factors that could cause actual results to differ materially from those expressed or implied by these forward-looking statements.

The forward-looking statements are based on our beliefs, assumptions and expectations of our future performance, taking into account all information currently available to us. Forward-looking statements are not predictions of future events. These beliefs, assumptions and expectations can change as a result of many possible events or factors, not all of which are known to us. If a change occurs, our business, financial condition, liquidity and results of operations may vary materially from those expressed in our forward-looking statements.

The forward-looking statements speak only as of the date of this announcement. Except as required by any applicable law or regulation, the Group expressly disclaims any obligation or undertaking to release publicly any updates or revisions to any forward-looking statements contained herein to reflect any change in the Group's expectations with regard thereto or any change in events, conditions or circumstances on which any such statement is based. New risks and uncertainties arise over time, and it is not possible for us to predict those events or how they may affect us. In addition, we cannot assess the impact of each factor on our business or the extent to which any factor, or combination of factors, may cause actual results to differ materially from those contained in any forward-looking statements.

Further details of potential risks and uncertainties affecting the Group are described in the Group's filings with the London Stock Exchange, Euronext Amsterdam, and the US Securities and Exchange Commission, including in the Annual Report on Form 20-F 2024. The Annual Report on Form 20-F 2024 is separately filed with the US Securities and Exchange Commission and both the Annual Report on Form 20-F 2024 and the Unilever Annual Report and Accounts 2024 are available on Unilever's corporate website: www.unilever.com.