Unilever AGM

Response to shareholder questions on climate targets

Unilever has an ambition to reach net zero emissions across our value chain by 2039. Our Climate Transition Action Plan, which was approved by over 97% of our shareholders at the 2024 AGM, sets out our near-term absolute greenhouse gas reduction targets and how we intend to progress towards them. These near-term targets are validated by the Science Based Targets Initiative (SBTi).

For our own emissions (Scope 1 & 2), where we have direct control, our target is 100% reduction by 2030. Our progress on this is strong - a 72% reduction by the end of 2024.

For the emissions in our wider value chain (Scope 3), where we are not in direct control, our target is to reduce in absolute terms our scope 3 energy and industrial emissions 42% by 2030, and our scope 3 forest, land use and agriculture emissions 30.3% by 2030, both against a 2021 base year.

Together these targets would represent a 40% absolute reduction in scope 3 emissions in only nine years, delivered through absolute reductions - not the purchase of carbon credits. In line with these, we have developed costed, timebound plans for the contribution of our Business Groups and Supply Chain teams. It is early days, but we are determined to make progress towards these goals.

Click here to read Unilever's Climate Transition Action Plan.

