

13 July 2026



Unilever analysts' consensus Q2 2026

The consensus collection presented below was compiled between 03 July 2026 and 10 July 2026 from a panel of leading sell-side analysts.

Please note that the consensus figures represent the independent projections of contributing analysts. Their inclusion does not provide or imply any verification or endorsement by Unilever PLC. Furthermore, Unilever PLC makes no warranty or representation regarding the accuracy or completeness of the consensus figures, or the validity of any underlying assumptions or projections. Unilever does not comment on, validate, or respond to queries regarding these estimates.

The publication of this consensus is voluntary and may be revised or discontinued at Unilever's discretion.

	Q2 2026			H1 2026			Full Year 2026		
	Min	Max	Average	Min	Max	Average	Min	Max	Average
Turnover	12,748	13,151	12,901	25,310	25,713	25,463	51,088	52,754	51,725
Turnover change (%)	1.2%	4.6%	2.7%	(1.0)%	0.8%	(0.2)%	1.0%	4.5%	2.4%
Exchange rates (%)	(3.5)%	(0.5)%	(2.2)%	(5.3)%	(4.0)%	(4.9)%	(3.4)%	(0.5)%	(2.3)%
Acquisitions and disposals (%)	0.0%	1.2%	0.6%	0.4%	1.0%	0.7%	0.2%	1.2%	0.5%
Underlying sales growth (%)	3.8%	4.6%	4.3%	3.8%	4.2%	4.1%	3.9%	4.6%	4.2%
Volume (%)	1.2%	3.1%	2.5%	2.5%	3.0%	2.7%	1.1%	2.7%	2.2%
Price (%)	1.3%	2.6%	1.8%	1.1%	1.5%	1.3%	1.5%	2.8%	2.0%
Underlying operating margin (%)				20.1%	20.4%	20.3%	20.0%	20.2%	20.1%
Change in underlying operating margin (bps)				(5)	25	10	0	20	15
Non A&D restructuring costs				(253)	(361)	(293)	(490)	(1,077)	(612)
Underlying operating profit				5,098	5,253	5,164	10,216	10,658	10,413
Net finance cost (%)				3.2%	3.5%	3.4%	2.5%	4.0%	3.3%
Underlying tax rate (%)				22.9%	26.0%	25.2%	23.4%	26.0%	25.3%
Net profit (underlying)				3,436	3,869	3,707	6,904	7,706	7,448
Attributable to non controlling interests (NCI)				249	323	293	512	602	566
Underlying EPS (in Euros)				1.56	1.65	1.59	3.14	3.28	3.22
Underlying EPS growth (%)				(0.5)%	4.9%	1.6%	2.0%	6.4%	4.4%
Dividend (in Euros)				0.92	1.05	0.95	1.87	2.18	1.93

Consensus is based on input from 15 analysts.

Each line item is treated in isolation, taking the Min/Max/Average across each individually submitted line item.

Unilever does not endorse these consensus numbers.