



Unilever Trading Statement - First Quarter 2026

Strong volume growth; full year outlook reconfirmed

First Quarter Key Highlights

- **Volume-led growth** - underlying sales growth (USG) of 3.8%, with volume growth of 2.9% and price of 0.9%
- **Broad-based growth across categories with Power Brands leading performance** - 5.0% USG and 4.0% volume growth
- **Emerging market momentum** - led by strong growth in India and good recovery in Latin America
- **Turnover of €12.6 billion** - down (3.3)% as positive USG and net acquisitions and disposals were offset by currencies
- **Unilever Foods combination with McCormick announced** - unlocking value by shaping Unilever into a leading pureplay HPC company and creating a global flavour powerhouse in Foods
- **Quarterly dividend up 3%** vs Q1 2025
- **€1.5 billion share buyback commences today** - expected to complete on or before 6 July 2026

First Quarter Key Figures

(unaudited)	First Quarter 2026		
	USG	Turnover	vs 2025
Unilever	3.8%	€12.6bn	(3.3)%
Beauty & Wellbeing	3.6%	€3.1bn	(5.4)%
Personal Care	3.7%	€3.3bn	0.6%
Home Care	6.1%	€3.0bn	(2.6)%
Foods	2.2%	€3.2bn	(5.6)%

Chief Executive Officer Statement

"We have started the year well with volume-led growth driven by our Power Brands and a positive performance across all Business Groups. There is broad-based momentum across our emerging markets business, with a strong performance in India, and a good recovery in Latin America following the decisive actions we have taken in that region.

We continue to move at speed to build a simpler, sharper Unilever with a structurally higher growth profile and a brand portfolio fit for the future. In March, we announced an agreement to combine Unilever's Food business with McCormick, unlocking value by shaping Unilever into a leading pureplay HPC company and creating a global flavour powerhouse in Foods.

Despite heightened macroeconomic uncertainty, the progress we are making to elevate our brands through Desire at Scale and improve operational execution means we remain confident of delivering on our guidance for the year ahead."

Fernando Fernandez